

AN ACT

RELATING TO TAXATION; CORRECTING THE DISTRIBUTION OF OPTIONAL TAX REFUND CONTRIBUTIONS BY TAXPAYERS FOR SUPPORT OF NATIONAL GUARD MEMBERS AND FAMILIES; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-1-6.50 NMSA 1978 (being Laws 2005, Chapter 220, Section 1) is amended to read:

"7-1-6.50. DISTRIBUTION--CONTRIBUTIONS FOR NATIONAL GUARD MEMBER AND FAMILY ASSISTANCE.--A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the department of military affairs in an amount equal to the money designated pursuant to the Income Tax Act as contributions for assistance to members of the New Mexico national guard activated for service in the global war on terrorism and to their families. The department of military affairs shall deposit the money in a temporary suspense account for distribution to members of the New Mexico national guard activated for service in the global war on terrorism and to their families."

Section 2. TEMPORARY PROVISION.--All money in the temporary suspense account of the secretary of veterans' services attributable to contributions for national guard member and family assistance pursuant to Section 7-2-30.3 NMSA 1978 shall be transferred to the department of military affairs for deposit in a temporary suspense account and

distribution pursuant to the provisions of Section 7-1-6.50
NMSA 1978.

Section 3. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect
immediately._____